

1120X-ME

General Instructions

Overpayment Defined: Excess payments for this period which have been refunded or credited to another filing period.

Purpose of form: Maine amended Form 1120X-ME must be filed if 1) an amended federal return has been filed that affects the taxpayer's liability; 2) the Internal Revenue Service has made a change or correction that affects the taxpayer's liability; or 3) there are other changes or corrections that affect the taxpayer's liability.

How to file: Use Form 1120X-ME to correct Maine Form 1120ME or Form 1120A-ME for **years beginning on or after January 1, 1991**. For years prior to 1991, use Form 1120ME for the year(s) you are amending and print or type "amended" in the upper left corner of the form.

Attach copies of federal Form 1120X or the federal revenue agent report to support changes shown on Maine Form 1120X-ME. In the event of a net operating loss, attach a copy of federal Form 1139 for each year that you are amending. **An incomplete Form 1120X-ME cannot be processed. Attaching schedules or spreadsheets in lieu of completing this form is not acceptable.**

Maine Revenue Services uses optical scanners to process Forms 1120ME and 1120X-ME; the use of these forms cannot be altered in any way. Do not change line numbers or descriptions as these changes will not be detected when scanned. All dollar amounts other than zero must be written in the appropriate column even if the amount has not changed from a previous return or filing period. Any box on Form 1120X-ME Column C which is left blank will be read as a zero.

When to file: Amended Maine income tax returns must be filed within 90 days of the final determination of the change or correction of the filing of the federal amended return or revenue agent report. File form 1120X-ME only after you have filed an original return.

Generally, to receive a refund of taxes paid, Form 1120X-ME must be filed within three years after the date the original return was filed, or within three years after the date the tax was paid, whichever is later. This time limit does not apply when the Internal Revenue Service makes an adjustment that affects the taxpayer's liability.

Combined Returns: Refer to the instructions for Schedule CB and Combined reporting in the corporate income tax booklet. You must attach a copy of Schedule CB to Form 1120X-ME if you are a member of an affiliated group, whether or not engaged in a unitary business.

SPECIFIC INSTRUCTIONS

Reason for change: Check the appropriate box to identify the reason for filing this form. 1) If an Internal Revenue Service audit change, attach a copy of the federal audit. 2) If a net operating loss, attach a copy of federal Form 1139. 3) If an amended federal Form 1120X, attach a copy of the federal amended return. 4) If an accounting change, attach approval of acceptance from the Internal Revenue Service. 5) If other, attach a written explanation of change.

Column A: Enter the amounts from your return as originally filed or previously amended. If your return was adjusted or audited by the State of Maine, enter the amounts as last adjusted.

Column B: Enter the net increase or net decrease for each line that is changed. Use a minus sign to the left of the number to indicate a decrease.

Column C: This column must be filled out completely even if the amount in Column A is not being adjusted. Combine the increase or decrease in Column B with the amount in Column A and enter the result in Column C.

SCHEDULES A - D:

Check the amended box if the schedule is being changed as a result of this amended return and complete each schedule with the amended figures. Check the original or previously adjusted box if the schedule shows the figures as last adjusted or originally filed. In all cases, properly complete Columns A, B and C of Form 1120X-ME, lines 6, 7b and 8d as they relate to Schedules A, B and C.

SCHEDULE A: Schedule A is for corporations engaged in interstate business. If this is the case, you must complete this schedule, even if you are not changing the figures from the original or as previously adjusted. See additional Schedule A instructions in the corporate form instructions.

SCHEDULE B: Complete this schedule even if figures are the same as originally filed or previously adjusted. The rate (line 25) is 29.7% for years prior to 1993 and 27% for years 1993 and after.

SCHEDULE C: If you had other credits on your original return, you must enter those credits here, even if you are not making any adjustments. See additional Schedule C instructions in the corporate form instructions.

SCHEDULE D: A minimum tax credit is available for tax years beginning on or after January 1, 1992. This credit is modeled after the federal alternative minimum tax credit. Complete this schedule to calculate your credit. You must complete this schedule and enter line g on Schedule C, line 29k, even if you are not changing the figures from the original return or as previously adjusted.



Form 1120X-ME
MAINE AMENDED CORPORATE RETURN

USE THIS FORM **ONLY** FOR YEARS BEGINNING ON OR AFTER
JANUARY 1, 1991

990062000

990062000

FOR TAX PERIOD _____ TO _____		EMPLOYER ID NUMBER _____
NAME _____		BUSINESS CODE (FEDERAL) _____
ADDRESS _____		STATE OF INCORPORATION _____
CITY, TOWN OR POST OFFICE _____		STATE _____ ZIP CODE _____
CONTACT PERSON FIRST NAME _____	LAST NAME _____	TELEPHONE NUMBER _____ PARENT COMPANY EIN _____

Reason for change: ☐ IRS audit change (RAR) ☐ Net operating loss ☐ Federal amended 1120X ☐ Accounting change ☐ Other (attach written explanation)

If you are a member of an affiliated group filing a separate return, check here and **complete and attach** Schedule CB ☐

If you are filing a combined return, check here and **complete and attach** Schedule CB ☐

	A As Originally Filed or Previously Adjusted	B Adjustment	C Correct Amount
A. CONSOLIDATED FEDERAL TAXABLE INCOME if filing as part of a federal consolidated return			A \$ _____ .00
1. FEDERAL TAXABLE INCOME If negative, enter a minus sign in the box to the left of the number			1 _____ .00
2. DEDUCTIONS:			
a. NONTAXABLE INTEREST			2a _____ .00
b. FOREIGN DIVIDEND GROSS-UP			b _____ .00
c. FEDERAL JOBS CREDIT/WORK OPPORTUNITY CREDIT - Attach federal Form 5884			c _____ .00
d. INCOME NOT TAXABLE under the Constitution of Maine or the U.S. (see instructions)			d _____ .00
e. DIVIDENDS FROM CERTAIN AFFILIATED CORPORATIONS (limitations - see instructions)			e _____ .00
f. NET OPERATING LOSS DEDUCTION CARRY-OVER from 1989, 1990, 1991 and 1992			f _____ .00
g. INCOME FROM OWNERSHIP INTEREST IN FLOW-THROUGH ENTITY FINANCIAL INSTITUTIONS subject to Maine Franchise Tax			g _____ .00
h. STATE INCOME TAX REFUNDS included in line 1 above			2h _____ .00
i. NORTHERN MAINE TRANSMISSION CORPORATION ADJUSTMENT (see instructions)			2i _____ .00
j. TOTAL DEDUCTIONS (add lines 2a through 2i)			j _____ .00
3. LINE 1 MINUS LINE 2j. If negative, enter a minus sign in the box to the left of the number			3 _____ .00
4. ADDITIONS:			
a. INCOME TAXES imposed by Maine and any other state (attach schedule)			4a _____ .00
b. UNRELATED EXPENSES (attach schedule)			b _____ .00
c. INTEREST FROM STATE AND MUNICIPAL BONDS other than Maine			c _____ .00
d. NET OPERATING LOSS RECOVERY ADJUSTMENT			d _____ .00
e. LOSS FROM OWNERSHIP INTEREST IN FLOW-THROUGH ENTITY FINANCIAL INSTITUTIONS subject to Maine Franchise Tax			e _____ .00
f. HIGH-TECHNOLOGY CREDIT ADD-BACK			f _____ .00
g. TOTAL ADDITIONS (add lines 4a through 4f)			g _____ .00

DO NOT STAPLE OR TAPE FORMS TO YOUR RETURN. DO NOT SEND PHOTOCOPIES OF RETURNS.

Federal EIN: _____

990062100

	A Original	B Adjustment	C Correct Amount
5. ADJUSTED FEDERAL TAXABLE INCOME (add lines 3 and 4g). Corporations that apportion income enter this amount on line 16 of Schedule A			5 \$ _____ .00
6. MAINE NET INCOME (from line 5 above or Schedule A, line 17)			6 _____ .00
7. TAX: a. MAINE CORPORATE INCOME TAX (see tax rates in the instructions) 7a			7a _____ .00
b. MINIMUM TAX: Schedule B, line 28 - (attach federal Form 4626) 7b			b _____ .00
c. TOTAL TAX (add lines 7a and 7b) 7c			c _____ .00
8. CREDITS:			
a. MAINE ESTIMATED TAX PAID			8a _____ .00
b. DEPOSIT WITH EXTENSION REQUEST			b _____ .00
c. PAID WITH ORIGINAL RETURN AND ADDITIONAL PAYMENTS after return was filed			c _____ .00
d. OTHER CREDITS (Schedule C, line 29n)			d _____ .00
e. TOTAL CREDITS (add lines 8a, 8b, 8c and 8d)			e _____ .00
f. OVERPAYMENT on original return or as previously adjusted (enter as a positive number)			f _____ .00
9. LINE 8e MINUS LINE 8f (total credits minus overpayments)			9 _____ .00
10. a. If line 7c is greater than line 9, enter the difference as TAX DUE . (If not, skip to line 11)			10a _____ .00
b. PENALTY FOR UNDERPAYMENT - attach Form 2220ME			b _____ .00
c. TOTAL DUE (line 10a plus line 10b) - remit payment with return (Please make check payable to Treasurer, State of Maine)			c _____ .00
11. If line 9 is greater than line 7c, enter amount to be REFUNDED			11 _____ .00
PRESIDENT'S NAME _____ SOCIAL SECURITY NUMBER _____			
TREASURER'S NAME _____ SOCIAL SECURITY NUMBER _____			

Under penalties of perjury, I declare that I have examined this return and to the best of my knowledge and belief it is true, correct and complete.

DATE

OFFICER'S SIGNATURE

TITLE

DATE

SIGNATURE OF PREPARER (INDIVIDUAL OR FIRM)

TITLE

File return with: Maine Revenue Services, Income/Estate Tax Division, P.O. Box 1062, Augusta, ME 04332-1062

Office use only

☐ LG

Federal EIN: _____

990062200



AMENDED

AS ORIGINALLY REPORTED
OR PREVIOUSLY ADJUSTED**SCHEDULE A - APPORTIONMENT OF INCOME**Do not complete this schedule if 100% of your business activity is apportionable to Maine.

All others must complete this schedule and enter amounts in Columns A and B, even if those amounts are zero.

If this schedule is left blank or excluded, your Maine apportionment factor will be set at 100%. **Round all dollar amounts to whole numbers.**

(A)

(B)

(C)

Within
Maine

Everywhere

(C)
Maine Factors
Col. (A)/Col. (B)
x Statutory Weighting
Rounded to 6 Decimals

	÷		x .50 =	
12. Total Sales				
13. Payroll			x .25 =	
14. Total Property			x .25 =	
15. MAINE APPORTIONMENT FACTOR - Sum of lines 12, 13 and 14, Column (C)				15
16. ADJUSTED FEDERAL TAXABLE INCOME (page 2, line 5)				16
				\$
17. INCOME APPORTIONED TO MAINE (line 16 x line 15 factor). Enter here and on line 6, Column C, page 2				17
18. What portion of line 14(A), total property within Maine, is TANGIBLE PERSONAL PROPERTY ?				18

If one factor is excludable from the apportionment formula, the weighting of the two remaining factors must be changed. A factor is excludable only if both the numerator and denominator are zero, but is not excludable merely because the numerator is zero. When excluding the sales factor, change the weight of the payroll and property factors to 50% (0.5) each. When excluding either the payroll or property factor, change the weight of the sales factor to 66.67% (0.6667) and the weight of the remaining factor to 33.33% (0.3333). If two factors are excludable from the apportionment formula, change the weight of the remaining factor to 100%. If you are excluding any factors, attach a schedule detailing the factors used and the apportionment computation. If the total of 12(C), 13(C) and 14(C) does not equal the amount you enter on line 15, your tax liability will not compute accurately.



AMENDED

AS ORIGINALLY REPORTED
OR PREVIOUSLY ADJUSTED**SCHEDULE B - MINIMUM TAX**

(Attach federal Form 4626) - This schedule must be completed even if it is the same as originally filed or previously adjusted

19. FEDERAL TENTATIVE MINIMUM TAX	19	\$.00
20. FEDERAL ALTERNATIVE MINIMUM TAX FOREIGN TAX CREDIT	PLUS 20			.00
21. PORTION of federal tentative minimum tax attributable to income THAT STATE OR FEDERAL LAW PROHIBITS FROM TAXATION BY MAINE	MINUS 21			.00
22. LINE 19 PLUS LINE 20 MINUS LINE 21	= 22			.00
23. APPORTIONMENT FACTOR (from line 15 above)	23			
24. LINE 22 MULTIPLIED BY LINE 23 FACTOR	24			.00
25. RATE	25	1991-1992: 29.7% ; 1993-present: 27%		
26. STATE MINIMUM TAX (line 24 multiplied by line 25)	26			.00
27. INCOME TAX (page 2, line 7a)	27			.00
28. NET STATE MINIMUM TAX (line 26 minus line 27). Enter here and on page 2, Column C, line 7b. (If less than zero, enter zero)	28			.00

Federal EIN: _____

990062300



AMENDED

AS ORIGINALLY REPORTED
OR PREVIOUSLY ADJUSTED**SCHEDULE C - OTHER CREDITS**

This schedule must be completed even if same as originally filed or previously adjusted

29. a. MAINE SEED CAPITAL TAX CREDIT (Gross Credit _____)) Amount Claimed . 29a \$	_____	.00
b. JOBS AND INVESTMENT TAX CREDIT (Gross Credit _____)) Amount Claimed 29b	_____	.00
c. EMPLOYER-ASSISTED DAY CARE TAX CREDIT (Gross Credit _____)) Amount Claimed 29c	_____	.00
d. EMPLOYER-PROVIDED LONG-TERM CARE BENEFITS CREDIT (Gross Credit _____)) Amount Claimed 29d	_____	.00
e. MACHINERY AND EQUIPMENT INVESTMENT TAX CREDIT (Gross Credit _____)) Amount Claimed 29e	_____	.00
f. SOLID WASTE REDUCTION INVESTMENT TAX CREDIT (Gross Credit _____)) Amount Claimed 29f	_____	.00
g. RESEARCH EXPENSE TAX CREDIT (Gross Credit _____)) Amount Claimed 29g	_____	.00
h. SUPER RESEARCH & DEVELOPMENT CREDIT (Gross Credit _____)) Amount Claimed 29h	_____	.00
i. HIGH-TECHNOLOGY INVESTMENT TAX CREDIT (Gross Credit _____)) Amount Claimed 29i	_____	.00
j. WOOD WASTE AND CEDAR WASTE CREDITS (1993 only) (Gross Credit _____)) Amount Claimed 29j	_____	.00
k. MINIMUM TAX CREDIT (Gross Credit _____)) Amount Claimed 29k	_____	.00
l. CREDIT FOR DEPENDENT HEALTH BENEFITS PAID (Gross Credit _____)) Amount Claimed 29l	_____	.00
m. CLEAN FUEL CREDIT (Gross Credit _____)) Amount Claimed 29m	_____	.00
n. TOTAL: Add lines a through m, enter result here and on Form 1120X-ME, line 8d, Column C. (Credit limited to the tax liability on line 7c, Column C, Form 1120X-ME, page 2) 29n	_____	.00



AMENDED

AS ORIGINALLY REPORTED
OR PREVIOUSLY ADJUSTED**SCHEDULE D - MINIMUM TAX CREDIT**

This schedule must be completed even if same as originally filed or previously adjusted

30. a. NET STATE MINIMUM TAX FOR THE TAX YEAR PRIOR to that shown on Form 1120X-ME, page 1 30a \$	_____	.00
b. MINIMUM TAX CREDIT CARRYOVER FROM THE TAX YEAR PRIOR to that shown on Form 1120X-ME, page 1 PLUS 30b	_____	.00
c. LINE A PLUS LINE B = 30c	_____	.00
d. REGULAR INCOME TAX LIABILITY FOR THE TAX YEAR SHOWN ON FORM 1120X-ME, page 1 (gross tax less allowable credits - all Schedule C credits except minimum tax credit) 30d	_____	.00
e. STATE MINIMUM TAX (Schedule B, line 26) MINUS 30e	_____	.00
f. LINE D MINUS LINE E (if zero or less, enter zero) = 30f	_____	.00
g. STATE MINIMUM TAX CREDIT: enter the smaller of line c or line f here and on Schedule C, line 29k 30g	_____	.00
h. Maine minimum tax credit CARRYOVER to the tax year following that shown on Form 1120X-ME, page 1 (line c minus line g) 30h	_____	.00



MAINE REVENUE SERVICES
INCOME/ESTATE TAX DIVISION
P.O. BOX 1062
AUGUSTA, ME 04332-1062

MAINE CORPORATE INCOME TAX

Federal EIN: _____

990012400

990012400

Schedule CB must be accompanied by a legible copy of the parent's Federal Consolidated Tax Return, pages 1, 2, 3 and 4 (or equivalent).

This schedule must be attached to your Form 1120ME

SCHEDULE CB
Page 1
FORM 1120ME

Line No.	Column 1 *Corporation Name and Operating Address (City and State)	Column 2 Federal Identification Number	Column 3 Does this corporation have Nexus with Maine?		Column 4 Corporation's Product or Service	Column 5 Check Appropriate Column (see below)				Column 6 Federal Taxable Income
			Yes	No		(a)	(b)	(c)	(d)	
1.										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
					13. Federal Taxable Income of Unitary Members (enter on Form 1120ME, page 1, line 1)					
					14. Federal Consolidated Taxable Income shown on line 30, page 1, federal Form 1120					

* Please indicate if FSC or 936 corporation

Column 5(a) - Unitary Member of Federal Consolidated Group

Column 5(b) - Non-Unitary Member of Federal Consolidated Group

Column 5(c) - Non-Consolidated Unitary Member, Greater than 50% Ownership

Column 5(d) - Non-Consolidated, Non-Unitary Member, Greater than 50% Ownership



MAINE REVENUE SERVICES
INCOME/ESTATE TAX DIVISION
P.O. BOX 1062
AUGUSTA, ME 04332-1062

MAINE CORPORATE INCOME TAX

990012500

990012500

This section of Schedule CB must be completed by those corporations that are filing a single combined report for all members of a unitary group. See instructions on the reverse side of Schedule CB, pages 1 and 2.

This schedule must be attached to your Form 1120ME

SCHEDULE CB
Page 2
FORM 1120ME

Line No.	Column 7 State Modifications		Column 8		Column 9		Column 10	
	A. Subtractions	B. Additions	A. Sales in Maine	B. Sales Everywhere	A. Payroll in Maine	B. Payroll Everywhere	A. Property in Maine	B. Property Everywhere
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
TOTALS								
13.								

INSTRUCTIONS FOR SCHEDULE CB AND COMBINED REPORTING

(This schedule, when applicable, is required to be filed with Form 1120ME or Form 1120X-ME)

A. SCHEDULE CB:

Any taxable corporation with Maine nexus that is a member of an affiliated group, whether or not unitary as defined by Maine law, must complete Schedule CB. All members of the affiliated group must be listed, except those members that are not required to file a federal income tax return. In Column 6, Schedule CB, list federal taxable income for each member of the affiliated group from line 30, federal Form 1120 (from pro forma returns or from the consolidated income and expense summary). The total on line 13 is the federal taxable income of those affiliates that are unitary (those with a check mark in Column 5(a) or 5(c)).

B. COMBINED REPORTING:

A taxable corporation that is a member of an affiliated group and that is engaged in a unitary business must file a combined report and base its Maine net income on the federal taxable income of the unitary group. Corporations that are part of a unitary group but are not subject to federal income tax are to be excluded from the combined report.

“Affiliated group” means a group of two or more corporations in which more than 50% of the voting stock of each member corporation is directly or indirectly owned by a common owner or owners, either corporate or non-corporate, or by one or more of the member corporations (36 MRSA, §5102(1-B)). A “unitary business” is a business activity that is characterized by unity of ownership, functional integration, centralization of management and economies of scale (36 MRSA, §5102(10-A)).

All corporations required to file federal returns that are part of an affiliated unitary group are required to be included in the combined report of any taxable corporation with Maine nexus even though the affiliated corporation has no nexus with Maine, including any FSC corporations.

C. SPECIFIC INSTRUCTIONS - COMBINED REPORTING/SCHEDULE CB:

All members of the affiliated group are to be listed on Schedule CB, except those members who are not required to file a federal income tax return. The corporations listed that check Column 5(a) or 5(c) form the basis for the Maine corporate income tax return.

A single return may be filed on which the aggregate Maine income tax liability of the Maine nexus members of the unitary group is reported. In addition, a combined report shall be provided which includes, both in the aggregate and by corporation: federal taxable income; state modifications and; sales, payroll and property in Maine and everywhere. **Schedule CB, pages 1 and 2, must be completed and filed with Form 1120ME as part of this combined report.**

Line 13. Total the entries in Columns 6 through 10 for only those corporations that check Columns 5(a) or 5(c). Enter the results on line 13 and on the appropriate lines on Form 1120ME. Line 13, Column 7(A), must agree with line 2j of Form 1120ME and line 13, Column 7(B) must agree with line 4g of Form 1120ME. It is not necessary to provide detailed amounts for each corporation for the amounts entered on lines 2a, b, c, d, e, f, g, h and i and lines 4a, b, c, d, e and f of Form 1120ME. The amounts listed on line 13, Columns 8, 9 and 10 of Schedule CB must agree with those entered on lines 12, 13 and 14, Columns (A) and (B) of Schedule A, Form 1120ME.

SEE EXAMPLES ON NEXT PAGE

Example 1: Corporations X, Y and Z elect to file a federal consolidated Form 1120 as part of an affiliated group. Only X has nexus with Maine. X and Y are a unitary business; Z is unitary with neither X nor Y. Schedule CB would be completed as follows:

Column 1 Name	Column 3 Nexus?		Column 5*				Column 6 FTI
	Yes	No	(a)	(b)	(c)	(d)	
Corp X	x		x				\$100
Corp Y		x	x				\$110
Corp Z		x		x			\$140

13. FTI - Unitary	\$210
14. FTI - Consolidated	\$350

* Column 5:

- (a) Unitary member of federal consolidated group
- (b) Non-unitary member of federal consolidated group
- (c) Non-consolidated unitary member, greater than 50% ownership
- (d) Non-consolidated, non-unitary member, greater than 50% ownership

FTI - Federal Taxable Income

Example 2: Corporations X, Y and Z elect to file a federal consolidated Form 1120 as part of an affiliated group. X and Y are unitary and have nexus with Maine. Z does not have nexus with Maine, and is unitary with neither X nor Y. X and Y have losses. Schedule CB would be completed as follows:

Column 1 Name	Column 3 Nexus?		Column 5*				Column 6 FTI
	Yes	No	(a)	(b)	(c)	(d)	
Corp X	x		x				– \$80
Corp Y	x		x				– \$50
Corp Z		x		x			\$150

13. FTI - Unitary	– \$130
14. FTI - Consolidated	\$20

* Column 5:

- (a) Unitary member of federal consolidated group
- (b) Non-unitary member of federal consolidated group
- (c) Non-consolidated unitary member, greater than 50% ownership
- (d) Non-consolidated, non-unitary member, greater than 50% ownership

